

**GARFIELD TOWNSHIP
ORDINANCE NUMBER 14-1991**

GARFIELD TOWNSHIP PENSION PLAN ORDINANCE

An Ordinance to create and establish an annuity or pension plan for the elected officers of Garfield Township and to authorize the Township Supervisor and the Township Clerk to contract, in the name of the township, for such plan; to define those classes of officers who shall be covered by such annuity or pension plan; to set forth the respective per cent-um shares which Garfield Township and the officers shall contribute to the premium or charges arising under such annuity or pension contract and to further provide for the deduction of contributions from officers' compensation; to establish the time at which existing and future elected officers shall become eligible for such plan and to further establish the normal retirement date for elected officer; to set forth a date wherein each person covered under the annuity or pension plan shall have a vested right or interest in such plan; to ratify and confirm the validity of any annuity or pension plan in existence on the effective date of this Ordinance; and to repeal all ordinances or parts of ordinances in conflict herewith.

THE TOWNSHIP OF GARFIELD, BAY COUNTY, MICHIGAN, ORDAINS:

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Section 1. TITLE

This Ordinance shall be known and cited as the "Garfield Township Pension Plan Ordinances.:

Section 2. ESTABLISHMENT

Pursuant to ACT #27 of the Public Acts of 1960, as amended by PA 1989, NO.77, the Township of Garfield Hereby creates and establishes an annuity or pension plan and program for the pensioning of its officers, and, for such purposes, also hereby authorizes the Township Supervisor and the Township Clerk to contract, in the name of the Township subject to the approval of the Township Board, with any company authorized to transact such business within the State of Michigan for annuities or pensions.

Section 3. PERSONS COVERED

The annuity or pension plans created, established and contracted for under this Ordinance shall cover each person within the following classes of officers and employees:

- (1) All elected members of the Township Board.

Section 4. CONTRIBUTIONS BY TOWNSHIP, EMPLOYEES; ELIGIBILITY FOR COVERAGE; VOLUNTARY CONTRIBUTION.

A. The Township of Garfield Shall annually provide for the benefit of all elected members of the Township Board a pension contribution equal to 25% percent of each respective member's compensation for that year.

B. The Township of Garfield shall annually contribute 100% per cent-um of that portion of the premium or charges arising under such annuity or pension contract for each person within the class of officers enumerated in Section 3 hereof. Such contributions shall be secured from the general fund of the Township.

C. Each elected officer who is employed on the effective date of the annuity or pension plan shall be eligible for coverage on that day provided he or she then meets the following requirements' otherwise to be eligible on the first policy anniversary on which he or she meets them:

1. He or she has completed at least 0 years of continuous employment.
1. His or hear age (nearest birthday) is at least 18 years and not more than 75 years.

Every elected officer who becomes subsequently employed shall be eligible on the first policy anniversary on which he or she meets the following requirements:

1. he or she has completed at least 0 years of continuous employment.
1. His or her age (nearest birthday) is a t least 18 years and not more than 75 years
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3. D. Voluntary Contribution: Each covered person may annually make a voluntary non-deductible contribution to the pension plan in such amount as may be allowed by the applicable provisions of the Internal revenue Code.

Section 5. VESTED RIGHTS

Each person so covered under the annuity or pension plan shall have a vested right or interest in such plan immediately from the date the plan becomes effective for such person.

Section 6. PREVIOUS PLANS

The Township of Garfield hereby ratifies and confirms the validity of any annuity or pension plan in existence on the effective date of this Ordinance, notwithstanding any procedural error in the adoption of such plan, including the program adopted by Resolution of the Township Board at a previous regularly scheduled meeting.

Section 7. EFFECTIVE DATE; REPEAL

This Ordinance has been adopted pursuant to the provision of MCLA 41.110(b) and shall take effect immediately on publication hereof. All Ordinances or parts of Ordinances in conflict herewith are hereby repealed.

Adopted at a regularly scheduled meeting of the Garfield Township Board at the Township Hall on the 10th day of June, 1991.

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Sandra Day
Garfield Township Clerk